MUSEUMPLEIN, AMSTERDAM



World Avenues SA Mr. Mohamed Gharib 14, Rue Ferrier, CH-1202 Geneva Switzerland

Amsterdam, 19.10.17

Subject: Tour Operator rates 2017-2018

Dear Mr. Gharib,

Thank you very much for your interest in the Conservatorium Hotel Amsterdam. We are delighted to continue working together and strengthening our partnership into 2017-2018.

Conservatorium Hotel Amsterdam is located in the iconic building that once housed Amsterdam's premier conservatorium. This luxury lifestyle hotel embodies a charming blend of old and new and is centrally located in the heart of the city's museum and fashion district, next to Stedelijk Museum, Van Gogh Museum, Rijksmuseum and parallel to the sophisticated shopping street, P.C. Hooftstraat.

As discussed please find enclosed the wholesale agreement between World Avenues SA and the Conservatorium Hotel Amsterdam. Once agreed, I kindly ask you to sign and return a copy in order to be able to load the rates into the systems and make the special rates available.

On behalf of everyone at the Conservatorium Hotel Amsterdam, I thank you for your support and we are looking forward to a fruitful long term relationship between World Avenues SA and the Conservatorium Hotel moving forward.

Should you have any queries in the meantime, please do not hesitate to contact me directly.

Kind regards,

Massimo Krekel Sales Manager T +31 205 700022 E massimo.krekel@conservatoriumhotel.com

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Florence Kosasih Director of Revenue T +31 205 7000 30 E florence.kosasih@conservatoriumhotel.com



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WORLD AVENUES SA TOUR OPERATORS RATES

We offer the following preferred tour operator rates for World Avenues SA effective upon receipt of this countersigned agreement. These rates are valid from 01 November, 2017 to 31 October, 2018.

	Monday to Thursday		Friday to Sunday	
	Single	Double	Single	Double
Superior Guest Room	€390,-	Х	€400,-	Х
Duplex Guest Room	€420,-	€445,-	€430,-	€455,-
Deluxe Guest Room	€465,-	€490,-	€475,-	€500,-
Deluxe Duplex Guest Room	€515,-	€540,-	€525,-	€550,-

Low Season: November, December, January, February, 1st to 25th March

	Monday to Thursday		Friday to Sunday	
	Single	Double	Single	Double
Superior Guest Room	€450,-	х	€470,-	Х
Superior Duplex Guest Room	€480,-	€505,-	€500,-	€525,-
Deluxe Guest Room	€525,-	€550,-	€545,-	€570,-
Deluxe Duplex Guest Room	€575,-	€600,-	€595,-	€620,-

High Season: 26th to 31st March, April, May, June, July, August, September, October

The confidential rates above are offered in Euros (\in) on a net basis per room, per night including VAT, breakfast, service charge and 5% city tax. Please be informed that the city tax will be 6% starting 1 January 2018. Should the preferred rates not be available (during blackout dates), the best available flexible rate will prevail. The above stated rates are not valid for groups of 10 or more rooms. Should you have a group enquiry we will be delighted to quote rates and availability on request.

FREESALE

Rates and room types as stated above are offered on a free sale basis with a maximum of 2 rooms per day based on availability as indicated on the calendar with above rate agreement applicable. A freesale calendar is updated and distributed on a biweekly basis to the email address indicated below. Rooms can only be confirmed via email through the reservations department at the hotel. The Hotel will update the availability for World Avenues SA when an extranet is available.

Free sale email address: stopsales@world-avenues.ch

ROOM DESCRIPTION

Please find room descriptions and sizes via www.conservatoriumhotel.com



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WORLD AVENUES SA TRAVELER BENEFITS

- Complimentary high speed wireless internet access, available in all areas
- Complimentary daily newspaper and amenities upon check in
- Complimentary access to 1000m2 SPA: Akasha Holistic Wellbeing Center with indoor pool
- Complimentary water and seasonal fruit upon arrival
- Coffee making facilities in the room
- All bathrooms feature flat screen mirror TV's
- Micro cotton towels and luxurious designer bathroom amenities

THIRD PERSON POLICY

The Superior guest rooms are bookable for single use only. The Superior Duplex-, Deluxe and Deluxe Duplex guest rooms have a maximum capacity of 2 adults. Sleeping sofas are available in our rooms starting from the Junior Suites (non-contracted) and up. No extra beds are placed in the rooms; only sleeping sofas are used. Please check the different possibilities with our reservations department.

Our third person policy:

- Children of 18 years or younger can stay in a room by themselves as long as there is supervision (parents, family) staying in the hotel as well. The room will be fully charged
- Children aged 0 12 stay complimentary in the room with the parents
- Children aged 13 and up as well as a third adult staying in the room will be charged €100 per night (excluding breakfast)
- In all room categories starting from a Superior Duplex guest room we allow a maximum of one crib per room, cribs are complimentary
- Price for breakfast is as follows: children aged between 0-5 can use breakfast free of charge, children aged between 5-12 can use breakfast at half of the rate and children aged 13 years and older can use breakfast at the standard rate

Connecting and adjoining rooms are available, however can only be confirmed at the time of booking. Please check the different possibilities with our reservations department.

DISTRIBUTION

The net rates above are based on a confidential agreement between Conservatorium Hotel and World Avenues SA and can only be sold on a B2B bases. The rates may not be published on any online platforms and may not be communicated to the end consumer/guest without approval of the hotel. Rates can only be sold with a minimum mark-up of 20% to meet hotel's published rates unless the hotel's published rates are lower than the net rate including 20% top up. The rate can be modified with approval of the hotel by the proof of a print screen.

If above is not respected by World Avenues SA the Conservatorium reserves the right to terminate the contract immediately and will not accept any future and existing reservations. World Avenues SA is responsible for alternate accommodation for the guests.

The Hotel reserves the right to adjust the rates and services mentioned above at any time. The Hotel will give World Avenues SA reasonable notice of any such change in rates.



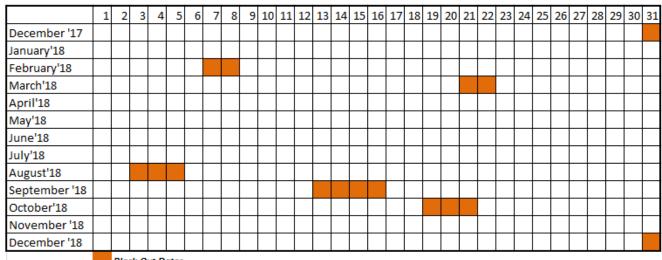
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BROCHURE REVIEW

All brochures and advertising materials must be reviewed by the Hotel prior to publication. Rates must be published according to the terms and conditions stipulated in this agreement. Failure to comply with this clause could result in cancellation of allocation or withdrawal from promotional offers, at the sole discretion of the Hotel. The Hotel shall provide new pictures of the hotel when available.

BLACK OUT DATES/ CITY WIDE DATES

The hotel handles the following blackout dates where rooms are not offered at tour operator rates:



Black Out Dates

RESERVATIONS

All bookings must be confirmed through World Avenues SA at the time of reservation to ensure the tour operator rate. A corresponding written notice, booking order or valid voucher must support all reservations. To arrange for overnight accommodations for any of your guests, please call our reservations department at +31 (0) 20 570 0000, email <u>reservations@conservatoriumhotel.com</u>. Reservations should only be considered confirmed by the hotel when a confirmation number is received. Any reservations booked at incorrect rates will not be adjusted at check out.

CHECK IN/CHECK OUT

Check-in time is 2 PM Amsterdam time and check-out time is 12 noon Amsterdam time. We cannot guarantee an early check in, however in our continuing effort to provide a pleasant stay, guests will be granted this request based upon our availability.



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GUARANTEE/CANCELLATION

Reservations can be cancelled without penalty prior to 4PM Amsterdam time, 24 hours before the date of arrival. A cancellation number should be obtained from the reservations agent for reference. Guaranteed bookings will be held overnight and in the event of the guest not arriving, a charge of one night's accommodation will apply. In the result of an early departure a charge equal to one nights' stay will be raised unless 24 hours' notice was given to the hotel. Reservations can be guaranteed for late arrival with a credit card or deposit. In the event that a reservation is guaranteed for late arrival and the guest "no-shows", the appropriate room and tax charges will be charged against the form of payment used to guarantee the room.

PAYMENT

Payment of bookings should be settled by World Avenues SA within a period of 14 days after receipt of the invoice.

COMMENCEMENT AND TERMINATION

This contract will only take effect when signed by both parties and will commence on the date of the final signature, on condition that a copy of the contract is received by the Hotel within 30 days of signature by World Avenues SA. Failure to sign this contract could result in reservations being denied. Either party can unilaterally terminate this contract upon 30 days written notice to the other party.

If additionally World Avenues SA uses their own contract template besides the hotel's contract, a counter-signed copy of this contract should be returned for a valid agreement between the hotel and World Avenues SA.

ACCEPTANCE

If these arrangements meet with your approval, kindly sign and return the enclosed copy. Once we are in receipt of this signed agreement, your rate will be loaded into our reservation system. On behalf of everyone at the Conservatorium Hotel Amsterdam we thank you for considering our hotel for your customers' overnight needs. We sincerely look forward to being of continued service to you and your guests.

For Acceptance,

Alaa Huseen Contracting Agen 01.11.2017 Mr. Gha World Avenues SA

For Acceptance,

Massimo Krekel Conservatorium Hotel

