

THE CHEDI

ANDERMATT, SWITZERLAND

WHOLESALE FIT CONTRACT RATE AGREEMENT

This Wholesale Agreement is made between

World of Avenues
Mrs. Dina Gouda
14, Rue Ferrier
1202 Geneva
Switzerland

T: (+41) 22 548 12 11
dina@world-avenues.ch

Bellevue Hotel & Appartement
Management AG (The Chedi Andermatt)
Gotthardstrasse 4
CH – 6490 Andermatt
Switzerland

T: (+41) 41 888 74 88
marketing@chediandermatt.com

The following represents an agreement between Bellevue Hotel & Appartement Management AG, trading as **The Chedi Andermatt**, herein after referred to as “hotel” and **World of Avenues**, herein after referred to as the “company” and outlines specific conditions and services to be provided.

This contract rate agreement is valid from **23 December 2016** until **22 December 2017**.

THE CHEDI

ANDERMATT, SWITZERLAND

ROOM RATES (FOR STAYS FROM SUNDAY – THURSDAY)

Period	Dates	Deluxe Room (single use)	Deluxe Room (double use)	Grand Deluxe Room	Deluxe Suite	Grand Deluxe Suite	Gemsstock Suite	Furka Suite
1	23/12/16 – 08/01/17	720	880	on req.	1'440	2'640	on req.	on req.
2	09/01/17 – 02/02/17 05/03/17 – 01/04/17 01/12/17 – 22/12/17	450	525	on req.	750	1'500	on req.	on req.
3	03/02/17- 04/03/17	525	600	on req.	1'050	1'800	on req.	on req.
4	02/04/17 – 29/04/17 16/06/17 – 30/09/17	375	450	on req.	675	1'350	on req.	on req.
5	30/04/17 – 15/06/17 01/10/17 – 30/11/17	300	375	on req.	600	1'200	on req.	on req.

ROOM RATES (FOR STAYS FROM FRIDAY – SATURDAY)

Period	Dates	Deluxe Room (single use)	Deluxe Room (double use)	Grand Deluxe Room	Deluxe Suite	Grand Deluxe Suite	Gemsstock Suite	Furka Suite
1	23/12/16 – 08/01/17	720	880	on req.	1'440	2'640	on req.	on req.
2	09/01/17 – 02/02/17 05/03/17 – 01/04/17 01/12/17 – 22/12/17	600	675	on req.	900	1'800	on req.	on req.
3	03/02/17- 04/03/17	675	750	on req.	1'200	2'100	on req.	on req.
4	02/04/17 – 29/04/17 16/06/17 – 30/09/17	525	600	on req.	825	1'650	on req.	on req.
5	30/04/17 – 15/06/17 01/10/17 – 30/11/17	450	525	on req.	750	1'500	on req.	on req.

Above room rates are per room for up to two persons (Grand Deluxe Suite for up to four persons). Additional person supplements apply.

All rates listed are in Swiss Francs (CHF) and are inclusive of 3.8 per cent Swiss Value Added Tax. The hotel reserves the right to adjust any contracted rates accordingly should there be any change to the prevailing taxes. Above room rates are applicable to FIT bookings of less than ten (10) rooms. Beyond this number, group rates shall apply and will be negotiated upon request.

THE CHEDI

ANDERMATT, SWITZERLAND

SPECIAL PROMOTIONS

EARLY BIRD SKI / GOLF

Validity SKI: 09 January 2017 – 22 April 2017

Validity GOLF: 09 June 2017 – 29 September 2017

Room categories: Deluxe Suites, Grand Deluxe Suites

Book **30** days in advance and receive a complimentary Green Fee for the Andermatt Swiss Alps Golf Course or a ski pass for the SkiArena Andermatt-Sedrun per person and day (maximum 2 per day).

STAY 5 / PAY 4

Validity: Period 2 / 4 / 5

Room categories: Applies to Deluxe Rooms, Grand Deluxe Rooms, Deluxe Suites, Grand Deluxe Suites

VIP SERVICE – AIRPORT ZURICH

Validity: 09 January 2017– 22 December 2017

Room categories: Applies to Deluxe Suites, Grand Deluxe Suites, Gemsstock Suite, Furka Suite

Stay **7** nights or more in one of the above mentioned room categories and receive a free VIP Treatment at the Zurich Airport on **the day of arrival**.

- Limousine transfer from the aircraft to the terminal
- Arrivals made easy
- Relax in the VIP lounge
- Preparation of the luggage by the porter service
- An escort through customs control
- Guests are accompanied to the arranged departure point

Value of CHF 540 (calculated for 2 persons)

Offers are not combinable.

THE CHEDI

ANDERMATT, SWITZERLAND

KIDS POLICY

Up to two children can be accommodated on the existing **sofa bed** setup in all room types.

	Season	
	2 / 3 / 4 / 5	1
Child (3-12 years)	100 / night	200 / night
Infant (0-2) Baby Cot	Free of charge on request	Free of charge on request
Included	See rate inclusions page 5	See rate inclusions page 5

Due to space limitations **rollaway beds** are permitted in Deluxe Suites, Grand Deluxe Suites, Gemsstock Suite and Furka Suite only.

	Season	
	2 / 3 / 4 / 5	1
Adult (12+)	240 / night	340 / night
Child (3-12 years)	240 / night	280 / night
Included	See rate inclusions page 5	See rate inclusions page 5

All rates listed are in Swiss Francs (CHF) and are inclusive of 3.8 per cent Swiss Value Added Tax. Additional person supplements are inclusive of the rate inclusions below.

PET POLICY

Pets are permitted in the hotel with no access to the Restaurants, the Bars, the Lounges, Cigar and Wine Bar and the Spa and Health Club. A charge of CHF 40 per pet per day will apply. The animal must be on a leash at all times and must not be left unattended in the room. Seeing-eye dogs are always welcome and are exempt of charges and restrictions.

THE CHEDI

ANDERMATT, SWITZERLAND

RATE INCLUSIONS

Services and amenities included in the contracted room rate for all room types:

- Welcome drink
- The Chedi Grand Breakfast, served at The Restaurant / Continental breakfast In-Room
- Complimentary high-speed internet access, both wired and wireless
- Complimentary selection of coffee, tea, soft drinks and juices in the minibar (replenished once daily and excludes alcoholic beverages)
- Complimentary access to The Spa and Health Club
- The Chedi Bär Kids Club (opening times TBC)
- Complimentary local or international newspaper
- Exclusive Hästens beds with pillow top bed
- iPad for in-room control and Internet
- 46" flat screen HDTV
- Espresso Machine
- CD/DVD player (upon request)
- iPod connection
- Air conditioning with temperature and humidity control
- Bose surround system
- IPTV with on-demand movies and shows
- Built-in fireplace
- Luxury bathroom amenities

From 23 December 2016 – 08 January 2017 the following extra services and amenities are included in the room rate:

- Festive programme
- Ice skating equipment & usage ice rink

THE CHEDI

ANDERMATT, SWITZERLAND

ALLOTMENT

Room Type	Alloted Units	Cut-off Days
Deluxe Room	on request	-
Deluxe Suite	on request	-
Grand Deluxe Suite	on request	-
Gemsstock Suite	on request	-
Furka Suite	on request	-

All rooms sold on allotment must be reported to the hotel daily by email. Unsold room allocation will be released automatically based on the cut-off days stipulated above.

Additional rooms exceeding the allotment, are available on request only.

MINIMUM STAY

Season	Room category	Minimum stay
2 / 3 / 4 / 5	ALL	1 night
1	ALL	6 nights

THE CHEDI

ANDERMATT, SWITZERLAND

COMPULSORY MEAL PLANS

Stay Date	Adult 12+	Child 3-12	Infant
31 December 2016	660	300	N/A

All rates listed are in Swiss Francs (CHF) and are inclusive of 3.8 per cent Swiss Value Added Tax.

ADD-ON MEAL PLANS

Meal Plan	Adult 12+	Child 3-12	Infant
The Chedi Grand Breakfast	Inclusive	Inclusive	Free of charge
Half-board available at The Restaurant (3-course menu)	CHF 90	CHF 50	N/A

All rates listed are in Swiss Francs (CHF) and are inclusive of 3.8 per cent Swiss Value Added Tax.

ADD-ON TRANSFERS

Pick-Up/Drop-Off	Duration	Cost
Andermatt Station – Hotel	5 minutes	Complimentary
Göschenen Station-Hotel	10 minutes	Complimentary
Zurich Airport - Hotel	90 minutes	CHF 690 per car / per way

The above fees are on a per car per way basis without additional stops.
Maximum up to 3 persons per car. Inclusive of road tolls and 3.8 per cent Swiss Value Added Tax.

THE CHEDI

ANDERMATT, SWITZERLAND

ROOMING POLICY

Room Type	Maximum Occupancy
Deluxe Room	Up to 4 persons, with a maximum of 2 adults
Grand Deluxe Room	Up to 4 persons, with a maximum of 2 adults
Deluxe Suite	Up to 4 persons, with a maximum of 3 adults
Grand Deluxe Suite	Up to 6 persons, with a maximum of 6 adults
Gemsstock Suite	Up to 4 persons, with a maximum of 3 adults
Furka Suite	Up to 8 persons, with a maximum of 8 adults

EARLY CHECK-IN

For any reservations requiring the room to be available before the check-in hours, a full day charge for guaranteed early check-in will apply and is subject to availability at the point of reservation.

LATE CHECK-OUT

For extended check-out up to 18:00 hours, 50 per cent of the applicable rate will apply and a full day charge will apply for check-out beyond 18:00 hours, both of which are subject to room availability.

Check-in time: 15:00 hours, Check-out time: 12:00 hours

CANCELLATION POLICY

Period	
Period 2 / 4 / 5	If less than 1 day before the day of arrival, 100% of the total room charge will be imposed.
Period 1	If less than 60 days before the day of arrival, 100% of the total room charge will be imposed.
Periods 3	If less than 7 days before the day of arrival, 100% of the total room charge will be imposed.

NO-SHOW

For no-shows 100 per cent of the total room charge will be imposed for the whole stay. Any unconsumed reserved room nights are chargeable unless otherwise agreed upon by the hotel.

THE CHEDI

ANDERMATT, SWITZERLAND

BOOKING PROCEDURE

Reservation requests should be made in the form of:

- a reservation order
- an e-mail detailing the full booking information

Reservation request should be received to either one of the below:

T: +41 41 888 74 77

e-Mail: reservations@chediandermatt.com

A confirmation number must be received from the hotel acknowledging receipt and confirmation.

PAYMENT PROCESS

All reservations are to be pre-paid prior to guest's arrival based on the prepayment terms stipulated below except where credit arrangement had been made and approved by the Hotel. Where pre-payment is not received by the due date, the hotel reserves the right to release all space held without notification:

Period	Pre-Payment
Period 2 / 3 / 4 / 5	14 days
Period 1	60 days

Immediate payment required for arrivals that falls within the prepayment due date

Where credit is approved in writing by the hotel, the company agrees to pay in accordance with the credit terms as notified in the credit approval letter.

Payment will be done by bank transfer within 30 days from receiving invoices following to clients departure



Banking details:

THE CHEDI

ANDERMATT, SWITZERLAND

Name	Detail
Account Name	Bellevue Hotel & Appartement Management AG
Bank Name	Urner Kantonalbank, Agentur Andermatt
Bank Address	Gotthardstrasse 43, 6490 Andermatt, Switzerland
Account Number	13 65 13 02 01
IBAN	CH96 0078 5001 3651 3020 1
SWIFT/BIC	URKNCH22

BILLING ADDRESS:

BELLEVUE HOTEL & APPARTEMENT MANAGEMENT AG
THE CHEDI-BILLBOX 347642
POSTFACH 2099
CH - 8022 ZÜRICH

ghmhotels@billbox.com

THE CHEDI

ANDERMATT, SWITZERLAND

TERMS & CONDITIONS

Materialization Clause

The Hotel requires that the Company must produce no less than 30 room nights per contracting duration. The production level will be reviewed at the end of every six (6) months, after which should the materialized room nights fall below fifty percent of the projected annual production, the Hotel shall reserve the right to revoke the given allotment or cancel this agreement for the rest of the contracting duration.

Restrictions on Onward Distribution

The rates provided by Hotel are solely for use by the Company that has entered into this agreement, and are non-transferable or assignable to any other company or organization. If Company is acting as a receptive wholesaler, the rates provided by Hotel may be distributed by Company to companies or organization that primarily operates off-line distribution channels. Company must bundle and must take commercially reasonable steps to ensure that its B2B partners bundle all guest rooms made available through this agreement in a packaged travel product that is, at a minimum, a combination of room and airfare, an overnight cruise or another meaningful component ("Travel Packages") before Company and its B2B Partners sell such guest rooms to retail customers. Under no circumstances may the contracted room rate made available through this agreement be sold by the Company or its B2B partners on a retail website in an accommodation only or unbundled manner.

Confidentiality

These rates and conditions remain confidential between the Company and Hotel and may not be disclosed to other parties without the express permission of the hotel. In addition, Company shall not disclose, or permit any third party to disclose to the public the rate for any other component (including airfare) that is included in a travel package. Package room rate may be disclosed to the public only if the Packaged Room rate is for additional nights that can only be booked and consumed as part of a Travel Package

Termination

This agreement contains the entire understanding of the parties and shall supersede any and all other prior negotiations and Agreements. This Agreement and the agreed rates may not be assigned and can be terminated by the hotel with written notice.

- a) Either party may terminate this letter in the event of material breach of this letter by the other party if such breach is not cured within thirty (30) days from receipt of written notice of such breach
- b) Either party may terminate this Agreement upon thirty (30) days' prior notice if the other party (i) consistently fails to pay its debts as they come due,
(ii) becomes subject to a voluntary or involuntary bankruptcy proceedings.

Force Majeure

If act of God or government authorities, natural disasters, or other emergencies beyond a party's reasonable control make it illegal or impossible for such party to perform its obligations under this Agreement, such party may terminate this Agreement upon written notice to the other party without liability.

THE CHEDI

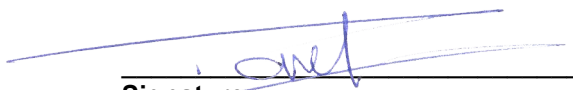
ANDERMATT, SWITZERLAND

By signing below, the Company acknowledges that it has read and agreed to the terms above as well as the Terms and Conditions, incorporated herein by reference. This agreement will supersede all other written and oral agreements between the parties concerning its subject matter.

Details	Sales & Marketing	Finance
Name	Sven Flory	Arkadiusz Brodowski
Designation	Director of Sales & Marketing	Director of Finance
Email	sflory@chediandermatt.com	dof@chediandermatt.com
Telephone	T (+41) 41 888 79 91	T (+41) 41 888 79 71

Company

World Avenues SA,


Signature

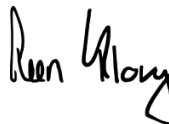
Name Tarek Elbialy

Designation Contracting Manager

Date 08.08.2016



Hotel



Signature

Sven Flory
Name

Director of Sales & Marketing
Designation

Sunday, 3 July 2016
Date