

This agreement is made between:

WORLD AVENUES S.A.
14, rue Ferrier, CH-1202 Geneva, Switzerland
Tel.: +41 22 906 94 00
Fax: +41 22 906 94 10
E-mail: sales@world-avenues.ch
Hereafter called "World Avenues"

And: **ByOtell Hotel Istanbul**
Address: Saniye Ermutlu Street No:3 Kozyatağı - ISTANBUL
Tel: 0(216) 571 61 00
Email: sales@byotell.com.tr
Mob: 0(216) 571 61 00
Website: <https://www.byotell.com>

Hereafter called "HOTEL".

WHEREBY

- A- Both parties mutually recognize sufficient legal power to agree upon and oblige to act Accordingly, by mutual agreement.
B- The parties have agreed regarding the credit line on the terms and conditions stated in the following:
CLAUSES

1-CREDIT LINE

Hotel grants to World Avenues a credit line for Invoiced Bookings

2-PAYMENT TERMS

- We are working on a credit basis of 30 days from receiving the invoice.
- All our payment via bank transfers to the shown bank details which will be mentioned in the contract.

For other services (such as Groups, land services and special packages) which are not available on WORLD AVENUES contract, special payment conditions will apply case by case.

World Avenues hereby commits to send Hotel the Payment Details of the services to which the payment is referred to.

World Avenues Bank Details:

Beneficiary Name: World Avenues SA, Travel Services
CREDIT SUISSE, CH-1211 GENEVA 70

IBAN (EURO) - CH16 0483 5046 9213 6200 0

IBAN (CHF)- CH50 0483 5046 9213 6100 0

IBAN (USD)- CH86 0483 5046 9213 6200 1