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11/06/18

PERSONAL AND CONFIDENTIAL

World Avenues 14 rue Ferrier 1202 Genève

Attention: Tarek Email: contracting@world-avenues.ch

FIT AGREEMENT – NET RATES

Dear Tarek,

In accordance with, and subject to, the terms and conditions of this agreement, the company Societe Immobiliere Et Hoteliere Du Parc Monceau d.b.a., doing business as, Hotel Du Collectionneur Arc De Triomphe Paris ("Hotel") agrees to provide net rates (non commissionable) for guest rooms at Hotel's facility located at 51 - 57 rue de Courcelles, 75008 Paris, to World Avenues ("Company").

A- GENERAL TERMS AND CONDITIONS:

- Agreement is valid from 01/04/2019 until 31/03/2020.

- The currency for all prices, rates, and charges stated in this agreement is EURO (EUR).

- Rates are valid for a maximum number of 9 rooms and suites.

- Rates have to be distributed to BtoB partners only. The company commits to use the provided rates only for BtoB sale. If it is not the case the hotel shall be entitled to terminate this agreement immediately.

- SPA access (Jacuzzi - Sauna - Hammam) and Fitness access is included for all categories: Terms and Conditions may apply.

- WIFI access is free of charge (limited bandwidth).

- Possibility to have free Handytravel Smartphone in room during the stay. Terms and Conditions may apply.

- In application to the law, all common areas, the bar and the restaurant are non-smoking.

- Rooms are available from 3.00 PM on the day of arrival and must be released before 12.00 PM on the day of departure.

- No charge for children under 12 years old when occupying the same room as the adult(s).

- If Company is interested in discussing group bookings (10 or More Rooms) please contact the group reservations team. Contact details are given on the last page of this agreement.

- For the Executive Rooms and the Suites, the Executive Lounge is included.

	- Personalized welcome & service during the guest stay	
Executive	- Private check-in and check-out	
	- Buffet Breakfast in a private dining room	
Lounge	- Finger food, fruits and soft drinks served all day	
_	- Coffee, tea, pastries and fruits served in the afternoon	
Added	- Evening cocktails with wines, soft drinks and canapés	
	- Exclusive view over the rooftops of Paris	
Values	- Large-screen television	
	- Decked terrace (Smoking area)	

B- RATE, INVENTORY AGREEMENT AND SPECIAL OFFERS:

I. RATES:

Please refer to our rate grid attached to this agreement. Based on the room only rates, supplement per person for Bed and Breakfast rates.

II. INVENTORY AGREEMENT: FREE SALE

Release for Free Sale is 24 hours before arrival. Company may book rooms until such time as Hotel notifies Company to cease booking rooms.

Free sale contract person or system:

Email: stopsales@world-avenues.ch

Reservations on Free Sale should be made to The Hotel du Collectionneur Arc de Triomphe Paris, Reservations Department, at phone number: +33 1 58 36 67 16, fax: +33 1 58 36 67 21 or e-mailed to <u>reservations@thegatecollection.com</u>. A confirmation number must be received from Hotel acknowledging receipt and confirmation of reservation.



C- PAYMENT:

Company will remit full payment to Hotel before guest check in. Net Rates are net of your fee.

D- PREFERRED PLACEMENT:

The Company shall promote favorably The Hotel du Collectionneur Arc De Triomphe Paris room inventory and products online and offline. The company shall guarantee that, when selling online they will appear on the first page above the fold for the applicable destination search.

E- BLACK OUT DATES:

Hotel reserves the right to impose blackout dates at its sole direction. In such case, Hotel will honor all reservations for the blackout dates period, which were made prior to the notification of the black out, provided reservation are received 24 hours of the notification of the black out at Hotel.

Please note that the blackout dates may be added during the year at any time.

F- RATE CONDITIONS:

Taxes: All room rates quoted are net, non-commissionable, include the VAT at 10%. The percentages specified are subject to change by government regulation and may be payable by Company on the margin applied to the guest rooms over and above the room rate. The city tax is excluded and will be charge to the clients at check out time.

Split season Rate: For any reservation that begins in one season and overlap into another season during the guest's stay, the corresponding rate for each season will apply.

Cancellation and no-show policy for individuals: Any reservation can be charged or cancelled free of charge until 2 PM (Paris Local time) on the day prior to arrival. Any reservation changed or cancelled after 2PM (Paris Local Time) on the day prior to arrival will be billed on the basis of a one-night stay per room. No show will be billed on the basis of a one-night stay per room.

G- ADDITIONAL TERMS AND CONDITIONS:

(a) UNAVAILABILLITY OF ROOMS: On occasions due to unanticipated circumstances, the Hotel may not have rooms available for all guests who wish to check-in on a particular night. While the Hotel will use reasonable efforts to avoid such situation impacting the Client, in the event any guest with a confirmed reservation cannot be accommodated by the Hotel, the Hotel will provide the following:

- Accommodations at a comparable hotel as close as possible, for the first night the guest is displaced from the Hotel.

- One complimentary round-trip ground transportation between the Hotel and the alternate hotel.

- The Hotel will make necessary arrangements for the displaced guest's telephone messages and mail to ensure that they are properly forwarded.

- The Client will receive credit for any guests displaced toward its pick up for purposes of this agreement.

- If a room becomes available at the Hotel for the displaced guest and the guest elects not to return to the Hotel, the Hotel will have no further obligations under this clause.

- When a room becomes available at the Hotel and the displaced guest returns, the Hotel will provide upgraded accommodations if available and provide the guest with a welcome expression from the General Manager.

(b) TAX AND OTHER CHANGES: Hotel reserves the right to change the rates in case of changes in applicable government taxes, fees or assessments as well as any changes in applicable labor or service charges or fees.

Following the legal deliberation of the Council of the City of Paris dated February 13th, 2015, the increase of local taxes has been voted. From March 1st 2015, it is \in 3.3 per night per person.

(c) **RATES NOT APPLICABLE TO GROUP BOOKINGS.** Rates are applicable only for individual bookings. Conference and Group rates may vary based on the hotel availability for the required period.

(d) **CONFIDENTIALITY.** Partner will not disclose Hotel Confidential Information to any third party (except with respect to contractors or travel agents providing travel management services to Partner who have signed agreements requiring them to keep the Hotel Confidential Information confidential and to not use or disclose it to third parties or for their own benefit). "Hotel Confidential Information" shall include Hotel's non-published, prospective and current service offerings and rates.

(e) TERMINATION: Either party may terminate this Agreement without cause upon thirty (30) days' written notice to the other party.

(f) JURISDICTION AND GOVERNING LAW: Legal disputes in relation to the interpretation or use of this Agreement shall be settled before the courts in the city and country where the Hotel is located (or the closest available) and the laws of the country where the Hotel is located shall be the governing law.

(g) MISCELLANEOUS: Except for an assignment to any parent corporation, subsidiary or successors-in-interest to either party (excluding competitors of the other party), neither party may assign any rights, duties, obligations or privileges under this Agreement without the written consent of the other party.

This Agreement constitutes the entire agreement between the parties and supersedes any and all prior agreements or representations, whether oral or written, pertaining to the content hereof and may not be amended except by a written document signed by all parties. No modification, amendment, supplement to or waiver of this Agreement or any of its provisions shall be binding upon any party unless made in writing and signed by all parties. The parties agree that for purposes of this Agreement and any amendment or modification thereto, or for any other notice

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THE GATE COLLECTION

or communication between the parties, signatures sent or received by facsimile transmission will be considered as enforceable and valid as original signature by the party signing. For the avoidance of doubt, emails, including emails that bear an electronic "signature block" identifying the sender, do not constitute signed writings for purposes of this Agreement. A failure or delay of any party to this Agreement to enforce at any time any of the provisions of this Agreement, or to exercise any option which is hereby provided, or to require at any time performance of the provisions hereof, shall in no way be construed a waiver of, nor preclude the exercise of, any of the provisions of this Agreement. The undersigned expressly agree and warrant that they are authorized to sign and enter into this Agreement on behalf of the party for which they sign.

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Execution and Acceptance: Please confirm your acceptance of these terms and conditions by completing the section below.

World Avenues 14 rue Ferrier 1202 Genève	Societe Immobiliere Et Hoteliere Du Parc Monceau d.b.a. L'Hotel Du Collectionneur Arc De Triomphe Paris 51 – 57 rue de Courcelles
	75008 Paris France
By:	By Quentin Rouanet, Area Director of Sales & Marketing
Date:	Date:
Signature with Company Stamp:	Signature with Company Stamp:

CONTACT INFORMATION

Individual Reservations Contact (from 1 to 9 rooms) Phone: +33 1 58 36 67 16 Fax: +33 1 58 36 67 21 Email: <u>reservations@thegatecollection.com</u>

Sales Contact in charge of Leisure Market

Name: Laura Zeitoun Title: Leisure - Sales Manager Phone: 01. 58.36.57.41 Email: laura.zeitoun@thegatecollection.com

Sales Contact in charge of your account

Name: Joseph Ghattas Title: Director of Sales Phone: +33 1 58 36 57 36 Email: joseph.ghattas@thegatecollection.com

Billing Contact

Name: Mélanie Lefebvre Title: Agencies, Corporates and Individuals Account Receivable Tel: + 33 1 58 36 68 11 Fax: + 33 1 58 36 67 3 Email:melanie.lefebvre@thegatecollection.com EXHIBIT : CONFIDENTIAL NET RATES - ROOM ONLY

Tour operator rates <u>only B2B distribution</u> [From 01/04/2019 to 31/03/2020]

HOTEL DU COLLECTIONNEUR 5* 51-57 Rue de Courcelles, 75008 Paris

laura.zeitoun@thegatecollection.com +33 (0)1 58 36 57 41

ROOM ONLY RATES - FOR BB RATES 15 € SUPPL. PER PERSON (from 12 years old)

			SINGLE = DOUBLE RATE								SIN	GLE = DOUBLE=TR	RIPLE=QUADRUPLE	RATE	SINGLE = DOUBLE = TRIPLE					
SEASONS		SUPERIOR		DELUXE		DELUXE GARDEN		EXECUTIVE		EXECUTIVE EIFFEL		SUPERIOR DOUBLE DOUBLE		EXECUTIVE DOUBLE DOUBLE		CLASSIC SUITE		DELUXE SUITE		
		30 sqm / Bathtub		30 sqm / Bathtub+ shower		30 sqm / Bathtub+ shower		30 sqm / Bathtub+ shower+ free access to Executive lounge		30 sqm / Bathtub+ shower+ free access to Executive lounge		30 sqm / Bathtub/ 2 queen size beds		30 sqm / Bathtub/ 2 queen size beds + free access to Executive lounge		37 sqm / living room with sofa bed, room and 2 bathrooms + free access to Executive lounge		50 sqm / living room with sofa bed, room and 2 bathrooms + free access to Executive lounge		
			WD	WE	WD	WE	WD	WE	WD	WE	WD	WE	WD	WE	WD	WE	WD	WE	WD	WE
MID SEASON	01/04/2019	13/05/2019	309	289	339	319	359	339	459	439	509	489	359	339	494	474	584	564	724	704
HIGH SEASON	14/05/2019	19/05/2019	359	339	389	369	409	389	509	489	559	539	409	389	544	524	634	614	774	754
EURO PCR	20/05/2019	23/05/2019	470	450	500	480	520	500	620	600	670	650	520	500	655	635	745	725	885	865
HIGH SEASON	24/05/2019	05/06/2019	359	339	389	369	409	389	509	489	559	539	409	389	544	524	634	614	774	754
DEBARQUEMENT	06/06/2019	06/06/2019		450	500	480	520	500	620	600	670	650	520	500	655	635	745	725	885	865
HIGH SEASON	07/06/2019	15/06/2019	359	339	389	369	409	389	509	489	559	539	409	389	544	524	634	614	774	754
AIRSHOW	16/06/2019	20/06/2019	650	630	680	660	700	680	800	780	850	830	700	680	835	815	925	905	1 065	1 045
HIGH SEASON	21/06/2019	24/06/2019		339	389	369	409	389	509	489	559	539	409	389	544	524	634	614	774	754
FASHION WEEK	25/06/2019	30/06/2019	470	450	500	480	520	500	620	600	670	650	520	500	655	635	745	725	885	865
HIGH SEASON	01/07/2019	08/07/2019	359	339	389	369	409	389	509	489	559	539	409	389	544	524	634	614	774	754
MID SEASON	09/07/2019	22/07/2019	309	289	339	319	359	339	459	439	509	489	359	339	494	474	584	564	724	704
LOW SEASON	23/07/2019	30/08/2019	277	257	307	287	327	307	427	407	477	457	327	307	462	442	552	532	692	672
ESC CARDIO	31/08/2019	04/09/2019	470	450	500	480	520	500	620	600	670	650	520	500	655	635	745	725	885	865
HIGH SEASON	05/09/2019	16/09/2019		339	389	369	409	389	509	489	559	539	409	389	544	524	634	614	774	754
PREMIERE VISION	17/09/2019	20/09/2019	-	450	500	480	520	500	620	600	670	650	520	500	655	635	745	725	885	865
HIGH SEASON	21/09/2019	23/09/2019	359	339	389	369	409	389	509	489	559	539	409	389	544	524	634	614	774	754
FASHION WEEK	24/09/2019	29/09/2019	470	450	500	480	520	500	620	600	670	650	520	500	655	635	745	725	885	865
HIGH SEASON	30/09/2019	26/10/2019		339	389	369	409	389	509	489	559	539	409	389	544	524	634	614	774	754
LOW SEASON	27/10/2019	28/12/2019	277	257	307	287	327	307	427	407	477	457	327	307	462	442	552	532	692	672
NEW YEAR	29/12/2019	31/12/2019	470	450	500	480	520	500	620	600	670	650	520	500	655	635	745	725	885	865
LOW SEASON	01/01/2020	31/03/2020	277	257	307	287	327	307	427	407	477	457	327	307	462	442	552	532	692	672
	Maximum capacity : 3 adults - Extra bed supplement from 12 year old : 40€ - Free for child under 12 years old.							Maximum capacity : 4 adults				Maximum capacity : 4 adults - Extra bed supplement for the 4th person : 80€								

Week days : Monday, Tuesday, Wednesday, Thursday WD : WE :

Week-end : Friday, Saturday, Sunday

All of our beds can be king or twin, excepted for double double rooms. American breakfast : 15 € per person excepted child under 12 years old (free) Free baby cot under 3 year old Type of bed: Breakfast rate : Baby policy :



Maximum capacity : 7 adults
FAMILY ROOM
On request